



# ELITECON INTERNATIONAL LIMITED

(BSE LISTED COMPANY)  
CIN: L16000DL1987PLC396234

January 03, 2025

The Listing Department  
**BSE Limited**  
Phirozee Jeejeebhoy Towers  
Dalal Street, 25th Floor  
Mumbai – 400 001

**The Calcutta Stock Exchange Limited,**  
7, Lyons Range, Dalhousie,  
Kolkata-700001, West Bengal

**Name of Scrip:** Elitecon International Limited  
**Scrip Code:** 539533

Dear Sir/Madam,

**Subject: Outcome of the Board Meeting for Allotment of 2,26,40,000 (Two Crores Twenty-Six Lakhs Forty Thousand) Equity Shares of Elitecon International Limited (“the Company”).**

**Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

In terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 (“SEBI LODR”), this is to inform you that the Board of Directors of the Company, in its meeting held on January 03, 2025, have approved the allotment of 2,26,40,000 (Two Crores Twenty-Six Lakhs Forty Thousand) Equity Shares. of Rs. 10/- (Rupees Ten only) each.

Further, the details as required under SEBI LODR read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed as **Annexure A**.

The meeting commenced at 05:00 P.M. and concluded at 06:35 P.M.

We request you to take the above information on record.

Thanking You.

Yours Faithfully  
For **ELITECON INTERNATIONAL LIMITED**

**(AZMAL RAQUEEB KHAN)**  
**Company Secretary and Compliance Officer**  
**Place:** New Delhi

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**Annexure -A**
**Details of Preferential Allotment in terms Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015.**
**1. Type of securities proposed to be issued (viz Equity shares, convertibles etc)**

Equity Shares of the Company.

**2. Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.);**

Preferential Allotment by way of Private Placement.

**3. Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately):**

2,26,40,000 (Two Crores Twenty-Six Lakhs Forty Thousand) Equity Shares at a price of Rs. 10/- per Equity Share, aggregating to Rs. 22,64,00,000/- (Rupees Twenty-Two Crores Sixty-Four Lakhs Only).

**4. In case of preferential issue, the listed entity shall disclose the following additional details to Stock Exchange(s).**
**i) Names of the investors:**

Sl. No.	Names of the Allottees	Category	Number of Warrants Applied for and Allotted	Amount Due to be Paid on application (In Rs.)	Mode of Payment
1.	Zeal Global Opportunities Fund	Non-Promoter	30,00,000	3,00,00,000	Cash
2.	Century India Opportunity Fund PC	Non-Promoter	20,00,000	2,00,00,000	Cash
3.	AL Maha Investment Fund PCC-Onyx Strategy	Non-Promoter	30,00,000	3,00,00,000	Cash
4.	Radiant Global Fund- Class B Participating shares	Non-Promoter	30,00,000	3,00,00,000	Cash
5.	Investi Global Opportunity Fund PCC-CELL 1	Non-Promoter	30,00,000	3,00,00,000	Cash
6.	Bridge India Fund	Non-	30,75,000	3,07,50,000	Cash
7.	Afrin Dia	Non-Promoter	30,00,000	3,00,00,000	Cash
8.	Srikant Borra	Non-Promoter	3,00,000	30,00,000	Cash
9.	Anudeep Naidu Gade	Non-Promoter	2,00,000	20,00,000	Cash
10	Indraprastha Agencies (P) Ltd	Non-Promoter	5,00,000	50,00,000	Cash
11	Karan Khaitan	Non-Promoter	1,00,000	10,00,000	Cash

12	Mr. Ankur Sablok jointly with Mr. Deepak Sethia, for and on behalf of Pine Capital	Non-Promoter	2,50,000	25,00,000	Cash
13	Jasjit Singh	Non-Promoter	1,50,000	15,00,000	Cash
14	Anuj Goel	Non-Promoter	2,50,000	25,00,000	Cash
15	Vijay Goel	Non-Promoter	2,50,000	25,00,000	Cash
16	Gulshan Kumar	Non-Promoter	50,000	5,00,000	Cash
17	Raman Kumar	Non-Promoter	50,000	5,00,000	Cash
18	Sachin Kumar Chaturvedi	Non-Promoter	25,000	2,50,000	Cash
19	Sasmita Rath	Non-Promoter	25,000	2,50,000	Cash
20	Jyoti Tyagi	Non-Promoter	30,000	3,00,000	Cash
21	Navneet Dhese	Non-Promoter	30,000	3,00,000	Cash
22	Shubham Chaudhary	Non-Promoter	1,00,000	10,00,000	Cash
23	Arushi Kumar	Non-Promoter	1,00,000	10,00,000	Cash
24	Pravin Sanjay Singh	Non-Promoter	10,000	1,00,000	Cash
25	Vishvendra Kumar	Non-Promoter	25,000	2,50,000	Cash
26	Deepak Gupta	Non-Promoter	75,000	7,50,000	Cash
27	Santosh Sharma	Non-Promoter	30,000	3,00,000	Cash
28	Vipin Kumar	Non-Promoter	15,000	1,50,000	Cash
		<b>Total</b>	<b>2,26,40,000</b>	<b>22,64,00,000</b>	

**(ii) Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors.**

The Company has received 100 % of the Equity Share Issue Price from the Investors/allottees, in the manner as mentioned above. Accordingly, in terms of the resolution passed by the Board of Directors of the Company in its meeting held on November 22, 2024, the resolution passed by the Shareholders of the Company in the extraordinary general meeting held on December 18, 2024, In-principle approval received from the BSE Limited vide its letter no. LOD/PREF/MV/FIP/1541/2024-25 dated December 19, 2024 and the Letter of Offer dated December 21, 2024, the Board of Directors have allotted 2,26,40,000 (Two Crores Twenty Six Lakhs Forty Thousand) Equity Shares to aforementioned 28 (twenty eight) allottees.

**(iii) In case of convertibles - intimation on conversion of securities : Not applicable**